



Energy, Mines and Resources
 Oil and Gas Resources (K-11)
 Box 2703
 Whitehorse, Yukon, Y1A 2C6
 Tel: 867-667-3011
 Fax: 867-393-6262
www.yukonoilandgas.com

Geoscience Exploration Licence
Oil and Gas Geoscience Exploration Regulations
 Oil and Gas Act

File # 3000-30-1141
 Licence # 1141

1 Licence Purpose New Licence Licence Amendment - Original Licence # _____

2 Operation Type - Geophysical Seismic Electromagnetic
 Magnetic Other (specify) _____
 Gravimetric

- Geological Geological Mapping Ground Penetrating Survey
 Geotechnical Survey Other (specify) _____
 Aerial Photography

-Test Hole Vertical Deviation

3 Licensee

Licensee Chance Oil and Gas Limited	ID Code 524176
Contact Name Greg Charlie	Title Vice President
Address Suite 202, 208 Main Street Whitehorse, Yukon	Phone Number (867) 456-7805
Country Canada	Postal Code Y1A 2A9
e-mail address gcharlie@chanceyukon.ca	Fax Number _____

4 Benefits Agreement Required Yes No

5 Conditions:

Per this Licence issued:

dd	mm	yyyy
05	07	2019

Operation Period:
 Operation commencement date:

dd	mm	yyyy
10	07	2019

Operation completion date:

dd	mm	yyyy
24	07	2019

Expiry(unless operation commenced):

dd	mm	yyyy
17	07	2019

Name: Chioma Izugbokwe

Title: Chief Operations Officer

Signature: 

Date of issue: 2019-07-05



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Terms and Conditions

Chance Oil and Gas Limited (the "Licensee") is authorized to conduct a geoscience operation program on Yukon lands in the area within NTS blocks 116I and 116H between Latitude 66° N and Latitude 66° 50' N and Longitude 137° 20' W and Longitude 136° 40' W, from July 10, 2019 to July 24, 2019, in accordance with its application for a geoscience exploration licence dated June 5, 2019, including subsequent submissions for that application made on June 12 and June 26, 2019, and in accordance with the Oil and Gas Geoscience and Exploration Regulations, on the following conditions:

- 1 The Licensee shall provide a written notification to the Chief Operations Officer at least 24 hours prior to the start of the geoscience operation program.
- 2 This Licence shall not be construed as affecting any obligation the Licensee may have under a Federal, Territorial, or Municipal law.
- 3 The Licensee shall submit a report on Monday morning every week while the geoscience operation program is ongoing, including the following information for the respective week prior to the report submission:
 - a. sites visited;
 - b. outcrops logged; and
 - c. samples taken for analysis.
- 4 The Licensee shall submit a health and safety activity report on Monday morning each week every week while the geoscience program is ongoing, including the following information for the respective week prior to the report submission:
 - a. personnel involved;
 - b. total flying hours per day, per week, and cumulative total over the whole program;
 - c. injuries, incidents, and near misses;
 - d. general description of weather; and
 - e. wildlife sightings and incidents
- 5 The Licensee shall submit, within one month following the end of the field program, a field program summary report including the following information:
 - a. general summary of field work;
 - b. samples that have been sent for lab analysis;
 - c. expected timing of laboratory results; and
 - d. expected timing of Geological Operation Final Report (including laboratory analytical results) that will be delivered to the Chief Operations Officer.
- 6 The Licensee shall submit a Geological Operation Final Report for the geoscience operations program within 12 months after completion of field activities, including all the requirements for a Geological Operation Final Report listed in the *Guidelines: Reporting & Requirements for Geoscience Programs & Operations*, available online at http://www.emr.gov.yk.ca/oilandgas/pdf/guidelines_geoscience_program_reporting.pdf
- 7 The application and subsequent submissions by the Licensee form part of the terms and conditions of this Geoscience Exploration Licence. If there is a discrepancy between the application and subsequent submissions and the conditions of this licence, the conditions of this licence shall prevail.