



December 9, 2021

Michael Maslowski
Vice President-Technical Services & Exploration
Sabre Gold Mines Corp.
#250 – 200 Burrard St,
Vancouver, BC, V6C 3L6

By email: MMaslowski@sabre.gold

Dear Mr. Maslowski:

Re: Security Determination – Brewery Creek Mine (quartz mining license A99-001)

The Government of Yukon has concluded its assessment of the remaining closure liabilities at the Brewery Creek Mine Site (the "Site") and finalized the financial security determination, pursuant to the Quartz Mining Act (paragraph 139) and Security Regulation (sections 3 and 4). I have determined that the amount of financial security needs to be adjusted to provide for the costs that would be incurred by the Government of Yukon if it was required to reclaim the Site.

By way of this letter, and in accordance with section 5 of the Security Regulation and the Quartz Mining License (A99-001) issued to Golden Predator Mining Corp., I am providing you written notice that the total security required to be posted is \$1,668,500, inclusive of the \$1,000,000 currently held, by no later than February 7, 2022.

I have considered all of the information provided by Golden Predator and its independent technical consultant, our independent technical consultant and Tr'ondëk Hwëch'in Government throughout this process. I have enclosed a document, Reasons for Decision, detailing the security determination process and rationale for decisions on the key security costing components.

Note that security must be furnished in a form as provided under the Security Regulation OIC 2007/77. I advise you to contact me at Todd.Powell@yukon.ca or (867) 667-3126 to discuss acceptable forms of security.

Sincerely,

A handwritten signature in black ink, appearing to read 'T. Powell', with a stylized flourish at the end.

Todd Powell

Director, Mineral Resources Branch

CC: Sidney Schafrik, Senior Advisor, Mining & Strategic Initiatives, Tr'ondëk Hwëch'in
Government

Josee L. Tremblay, Lands Manager, First Nation of Na-Cho Nyäk Dun

Brett Isbister, Natural Resources Officer, Government of Yukon, Compliance Monitoring &
Inspections Branch

Encl: Reasons for Decision