

30 March 2020

Todd Powell
Director, Mineral Resources Branch
Energy Mines and Resources
Government of Yukon
P.O. Box 2703 (K9)
Whitehorse, Yukon Y1A 2C6

By email.

Re: Carmacks Project – QML-0007 – Request for Extension of Temporary Closure

Dear Mr. Powell,

Clause 12.6 of QML-0007 indicates that, after five continuous years of Temporary Closure, the Undertaking is to move into Permanent Closure unless otherwise directed by the Chief. An initial extension of this requirement to April 15, 2020, was granted on December 15, 2015. I am now writing to request a further extension of this requirement for an additional two (2) years, to April 15, 2022.

Copper North has accomplished some substantial changes to the planned metallurgical process and tailings management plan for the Project. However, our previous plan to re-enter the environmental assessment and permitting process in H2 2016 has been delayed by poor copper market conditions that have made it difficult to raise the necessary capital to complete the necessary feasibility-level engineering work. A further extension of the period of Temporary Closure is therefore necessary to allow us sufficient time to complete our process re-engineering and finally re-enter environmental assessment and permitting.

Should you have any questions regarding this request, please contact me directly (direct line: 604-398-3452).

Sincerely



Doug Ramsey
President and CEO