

**AUTHORIZATION OF ASSIGNMENT OF QUARTZ MINING LICENSE QML-0007
Undertaking: Carmacks Copper Project**

Pursuant to section 143(2) of the *Quartz Mining Act*, S.Y. 2003, c. 14, the assignment of quartz mining license QML-0007 is hereby authorized as described below:

Mining License No: QML-0007

Purpose: Development and production associated with an open pit copper mine and heap leach solvent extraction and electrowinning processing facility for the Carmacks Copper Project as set out in this License

Location: NTS 115I-07
Latitude: 62° 21' N, Longitude: 136° 41' W
Whitehorse Mining District

Effective Date: The date upon which the signature of the Director is affixed

Together with all legal rights and obligations conferred thereby,

From: Carmacks Copper Limited
#2050 – 1111 West Georgia St.
Vancouver, BC
V6E 4M3

To: Carmacks Mining Corp.
#2050 – 1111 West Georgia St.
Vancouver, BC
V6E 4M3

Dated this 19th day of January, 2012



Director, Mineral Resources
Energy, Mines and Resources