

March 1, 2020

Mr. Todd Powell Director, Mineral Resources Yukon Government – Department of Energy, Mines & Resources #400-211 Main Street, Box 2703 Whitehorse, Yukon Y1A 2C6

Dear Mr. Powell,

RE: Quartz Mining License QML-0011 Quarterly Wildlife Report

The Quartz Mining License QML-0011 issued to Victoria Gold (Yukon) Corp. (VGC) requires the Licensee to provide quarterly monitoring reports of wildlife observations and incidents to the Director and the Inspector on the first working day in March, June, September and December of each year (Clause 13.8). The information contained herein with respect to wildlife reporting represents the quarterly monitoring report and includes observations collected in December of 2020, and January and February of 2021 from the Eagle Gold Mine site (Table 1).

Site activities were ongoing through the reporting period with regular wildlife observations. During the period of the report, there were no wildlife incidents documented on site. There was one raven mortality noted on a site project road, however, there was no indication that this mortality was Project-related. The mortality was reported to the local Mayo Conservation Officer (CO); the CO acknowledged the mortality and directed that the raven be incinerated and no further action was required.

During this reporting period, site-related traffic frequency on the Haggart Creek Road continued to be minimal due to the VGC COVID-19 pandemic travel restrictions and the reduction in visitors, contractors and non-essential site staff to the mine.

Wildlife mitigation measures continue to be implemented through mandatory Project site orientation, traffic control policies, pre-clearing wildlife surveys prior to vegetation disturbance, staff toolbox meetings and implementation of the Project's management plans including the wildlife observation reporting program. Ongoing education is provided to site workers during toolbox meetings and through informational bulletins related to observing and documenting wildlife, and managing site waste according to permits and best practices.

Please do not hesitate to contact me with any questions or concerns related to this report.

Sincerely,

Lindsay Rear Environmental Manager

Victoria Gold (Yukon) Corp.

Suite 1000 – 1050 W. Pender Street Vancouver, BC V6E 3S7 CANADA

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TSX | VGCX

| Date | Time | Weather | Temp (°C) | Species | Number of Animals | Sex | Age Class | Type of Sign or Visual | | Behaviour | Additional Comments |
|-----------|-------|----------|--------------|-------------|-------------------------|---------|--------------|------------------------------|---|-----------|---|
| DECEMBER | | | | | | | | | | | |
| 2-Dec-20 | 08:00 | Overcast | 0 | Lynx | 1 | Unknown | Adult | Visual | Access Road near camp | Timid | NR |
| JANUARY | | | | | | | | | | | |
| 1-Jan-21 | 13:10 | Overcast | -18 | Ptarmigan | 8 | Unknown | Adult | Visual | Potato Hills | Flying | Flew away as vehicle approached. |
| 10-Jan-21 | 05:30 | Clear | -6 | Cat species | 1 | Unknown | Adult | Visual | Access Road KM 40 | Walking | Unconfirmed large cat sighting, worker suspected cougar but further investigation suggested lynx. |
| 15-Jan-21 | 13:20 | Snowing | -5 | Lynx | 1 | Unknown | Adult | Visual | Mine Access Road near waste management area | Walking | Walking across road towards incinerator. |
| 23-Jan-21 | 16:30 | Snowing | -17 | Owl | 1 | Unknown | Unknown | Visual | Conveyor access road | Flying | Flew across road into trees. |
| 24-Jan-21 | 02:00 | Clear | -30 | Cat species | 1 | Unknown | Unknown | Visual | East of conveyor access road | Running | Unconfirmed large cat sighting, worker suspected cougar but further investigation suggested lynx. |
| FEBRUARY | | | | | | | | | | | |
| 10-Feb-21 | 13:30 | Sunny | -20 | Lynx | 1 | Unknown | Adult | Visual | Access Road KM 39 | Sitting | Cleaning itself, it looked well rested and happy. |
| 10-Feb-21 | 15:00 | Sunny | -30 | Lynx | 1 | Unknown | Adult | Visual | Access Road KM 41 | Sitting | Sitting on side of road. |
| 16-Feb-21 | 08:30 | clear | -20 | Lynx | 2 | Unknown | Adult | Visual | ADR road | walking | One lynx on lower road, one on switchback. |
| 17-Feb-21 | 14:30 | Clear | -25 | Moose | 1 | Female | Adult | Visual | Bawn Boy W20 sampling station | Running | Running away once pulled up on snowmobile. |
| 17-Feb-21 | 16:30 | Clear | -25 | Lynx | 1 | Unknown | Adult | Visual | Exploration Rd. | Walking | Walked across road and down hillside. |
| 28-Feb-21 | 13:00 | Overcast | -15 | Ptarmigan | 10 | Unknown | Adult | Visual | Potato Hills | Foraging | Potentially 20 birds. |

*NR - Not recorded.

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