



Energy, Mines and Resources
Box 2703, Whitehorse, Yukon Y1A 2C6

March 29th, 2017

Mark Ayranto, Executive Vice President
StrataGold Corp.
910-1050 West Pender Street
Vancouver, BC V6E 3S7

Dear Mr. Ayranto,

Re: Eagle Gold Mine, Updated Reclamation and Closure Plan

Pursuant to Section 7.2 of Quartz Mining License QML-0011 (the "License") for the Eagle Gold Mine, StrataGold Corp. (SGC) submitted an updated "*Reclamation and Closure Plan Version 2016-01*" (the "2016 RCP") for review and approval.

The 2016 RCP, including the revised security estimate, was forwarded to the First Nation of Na-Cho Nyäk Dun (FNNND) and Yukon Government (YG) departments for review. I have considered these documents, together with comments from YG departments and FNNND. I have also considered SGC's response to these comments, as submitted to the Yukon Water Board's review and approval process of the same documents.

After review and consideration, I have determined that the "*Reclamation and Closure Plan Version 2016-01*" is approved subject to the conditions listed in Schedule C, which has been updated to reflect this approval and is attached to this letter. This amended Schedule C replaces all earlier versions. In making this determination, I have considered the topics outlined below.

Future Plan Updates

On March 24th 2016, Energy, Mines and Resources, Mineral Resources Branch issued an amendment to SGC's License that authorized development of the Eagle Gold Mine. The License included the requirement to submit an updated Reclamation and Closure Plan on October 1st, 2016 and every two years thereafter. The 2016 RCP was submitted to fulfill this requirement on November 3rd, 2016.

Pursuant to Part 2, Section 4.1 of Schedule C of the License, the updated Reclamation and Closure Plan required more information on reclamation research programs related to heap

detoxification, passive treatment, and cover design. Comments received from FNNND and YG departments highlighted the need for SGC to move reclamation research beyond the conceptual phase in subsequent updates of the plan. SGC generally agreed in their response, though pointed out that no development or operational activities have occurred on the site to date, and more detailed plans and reclamation research will be available after development has commenced.

I have considered the comments from FNNND, YG departments, and SGC's response and concluded that plan updates related to heap detoxification, passive treatment research, and cover design research will be tied to SGC reaching certain milestones in development at the site. These requirements have been incorporated in amendments to Schedule C of the License.

With respect to the presentation of new information in updated plans, I agree with YG's recommendation that future plan updates would benefit from a concordance table, explanatory memorandum, or other convenient methods to assist reviewers in tracking changes to updated plans.

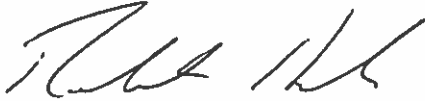
Security

The March 24th 2016 amendment to SGC's License included a requirement that security in the amount of \$17,131,052 be furnished prior to the commencement of development. This security is to be held pursuant to the Type A Water Licence QZ14-041, in the amount of \$9,263,000 and to the Quartz Mining License, in the amount of \$7,868,052. Because no development activities pursuant to QML-0011 or QZ14-041 have occurred at the site, SGC has not yet furnished security under the two licenses.

In the 2016 RCP, SGC is requesting that security for the site be set at \$13,471,072. I have considered this request and decided that security shall remain at \$17,131,052. I consider this amount appropriate because 1) it incorporates security required under the water licence and QML-0011; 2) both of these security reviews occurred within the last 15 months, and no compelling case has been brought forward that the underlying assumptions in this financial security calculation have changed; and 3) no development activities, or significant physical changes have occurred at the site. Furthermore, given that some of the security amount is held pursuant to the Type A Water Licence, and the Yukon Water Board will be reviewing this plan in the near future, I find it prudent to wait for outcomes of the Yukon Water Board's review of the 2016 RCP prior to considering any changes to security requirements.

Please do not hesitate to contact me at (867) 667-3126 if you have any questions or wish to discuss.

Sincerely,

A handwritten signature in black ink, appearing to read 'R. Holmes'.

Robert Holmes
Director, Mineral Resources

cc: Chief Simon Mervyn, First Nation of Na-cho Nyak Dun
Robert Savard, Chief Mining Inspector
Russell McDiarmid, Natural Resources Officer
Neil Salvin, Manager, Yukon Water Board Secretariat
Heather Jirousek, Director, Water Resources