



Energy, Mines and Resources
Box 2703, Whitehorse, Yukon Y1A 2C6

May 22nd, 2015

Mark Ayranto, Executive Vice President
StrataGold Corporation
584 Bentall #4
1055 Dunsmuir Street
Vancouver, BC
V7X 1K8

Dear Mr. Ayranto,

**Re: Reclamation and Closure Planning and Requirements for Financial Security
Eagle Gold Project QML-0011**

On September 20, 2013, Quartz Mining License QML-0011 (the "License") for the Eagle Gold Project was issued to StrataGold Corporation ("StrataGold"). The Licence provides that financial security in the amount of \$6,829,529 must be furnished upon written notice from the Director, Mineral Resources Branch. In a letter dated November 22, 2013, I notified you that payment of the security did not need to be furnished at that time and that payments would be based upon a construction schedule to be prepared by StrataGold and the financial liabilities associated with the construction to be undertaken. To date, StrataGold has not provided me with a construction schedule and no construction has been initiated; no security has been posted pursuant to the Licence.

It is my view that events of the last several months have somewhat altered the approach to security that was described in my November 2013 letter and possibly the amount of security that will be required to be furnished as set out in the Licence. By this I mean that as part of the review of the updated Reclamation and Closure Plan (the "Plan") that was submitted on February 27, 2015 Yukon government will be reviewing the amount of security earlier fixed in the Licence.

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With respect to the review of the Plan, it has been sent to the First Nation of Na-cho Nyak Dun ("NND") and various Yukon government departments for review. Associated Engineering has been retained by Yukon government to provide a third-party cost estimate of the closure activities. As discussed at our meeting on May 12th, 2015, comments received on the Plan and the cost estimate prepared by Associated Engineering will be forwarded to you shortly.

We will be working to organize a meeting with StrataGold and NND sometime in June, once the public hearing on the StrataGold water licence application for Eagle Gold has closed. At this meeting we would look to discuss the Plan and proposed closure objectives along with the amount of financial security required when construction starts, and two-years from commencement of construction.

For reference, as per paragraphs 7.1 and 9.2 of the Licence, the Plan will be reviewed and financial security adjusted no less than every two years.

Please don't hesitate to contact me at (867) 667-3126 if you have any questions or wish to discuss.

Sincerely,



Robert Holmes
Director, Mineral Resources

cc: Chief Simon Mervyn, First Nation of Na-cho Nyak Dun
William Leary, Natural Resources Officer, Mayo
Heather Jirousek, Director, Water Resources
Carola Scheu, Director, Yukon Water Board Secretariat