



Energy, Mines and Resources
PO Box 2703, Whitehorse, Yukon Y1A 2C6

December 20, 2019

Mr. Mark Ayranto
Executive Vice President
StrataGold Corporation
Suite 1000, 1050 West Pender Street
Vancouver, British Columbia V6E 3S7
Sent by email and post

Dear Mr. Ayranto,

Re: Security determination – Eagle Gold Mine, Yukon

Pursuant to Section 11 of Quartz Mining License QML-0011 (the "License") for the Eagle Gold Mine, and the letter Approval of Mine Plans – Eagle Gold Mine, Yukon dated June 19, 2019 sent from my office, Yukon government and StrataGold Corporation ("SGC") agreed to conduct additional review on the cost estimate of the approved Reclamation and Closure Plan, Version 2018-03 dated September 2018. Yukon government appreciates SGC's participation in this review and updates made by SGC in a new cost estimate dated December 4, 2019.

Pursuant to paragraph 11.3 of the license I am now providing you with written notice that the total security to be furnished and maintained by SGC is \$27,406,539 inclusive of the \$21,565,134.89 currently furnished by SGC. The security must be furnished forthwith or in any event no later than January 20th 2020.

The security must be in a form as provided under the Security Regulation OIC 2007177, and held to the order of the Government of Yukon, Minister of Energy, Mines and Resources.

For greater certainty, this amendment to the amount of security required to be furnished, as provided for in paragraph 11.5 of the License amends Paragraph 11.1 of the License such that this paragraph now states:

The Licensee must furnish and maintain security with the Minister in the amount of \$27,406,539 . The security must be furnished forthwith and in any event no later than January 20th, 2020

A summary table of security costs by activity is attached to this letter. The table compares the SGC determination with the third party review and shows the Yukon government final determination with reasons for decision.

Please do not hesitate to contact me at (867) 667-3126 if you have any questions or wish to discuss.

Sincerely,

A handwritten signature in blue ink that reads "T. Powell". The signature is fluid and cursive, with the first name "T." and the last name "Powell" clearly legible.

Todd Powell.
Director, Mineral Resources Branch

cc: Chief Simon Mervyn, First Nation of Na-cho Nyäk Dun
Paul Christman, Chief Mine Engineer, Mineral Resources Branch
Heather Jirousek, Director, Water Resources Branch
Roger Lockwood, Director, Yukon Water Board Secretariat
Hugh Coyle, Lands and Permitting Manager, StrataGold Corporation

encl: Security determination for Reclamation and Closure Plan, Version 2018-03