



Energy, Mines and Resources
Box 2703, Whitehorse, Yukon Y1A 2C6

December 18, 2015

Mark Ayranto, Executive Vice President
StrataGold Corporation
584 Bentall #4
1055 Dunsmuir Street
Vancouver, BC
V7X 1K8

Dear Mr. Ayranto,

**Re: Regulatory Path Forward for Quartz Mining License QML-0011
Eagle Gold Project**

I am writing this letter in order to set out the broad timelines and steps towards issuance of the amended Quartz Mining License for the Eagle Gold Project.

On May 22nd, 2015, I sent you a letter outlining the regulatory path forward for the Eagle Gold Project. In this letter, I noted that an amendment to the Quartz Mining License (the "QML") could not be granted until I had the ability to review and consider the Type A Water Use License and Reasons for Decision that were under consideration by the Yukon Water Board at that time. The Type A Water Use License for the Eagle Gold project has now been issued and was signed by the Chair of the Yukon Water Board on December 4th 2015.

I have reviewed the Water Use License and the Reasons for Decision and the comments received by Nacho Nyak Dun, Yukon Government and third-party consultants during the QML review period and have begun drafting the amended QML accordingly. The amended QML will be prepared in the new year and a draft License will be forwarded to StrataGold Corporation and Nacho Nyak Dun no later than February 19 2016 for review and comment.

The amended QML will contain clauses related to the construction, operation and closure of the mine site and will determine the amount of financial security required.

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After the initial review of the draft QML, StrataGold Corporation will have another opportunity to review the security determination and provide comments prior to the QML issuance.

I have spoken with Nacho Nyak Dun and will schedule Government-to-Government consultation meetings with respect to the draft QML in February and March of 2016. After this consultation has occurred, I will work towards an issuance of the final QML in April 2016.

I would like to remind you that the QML currently held by StrataGold Corporation is for construction activities only, and authorizes only those activities described in the "General Site Plan - Stage 1 Construction Plan, Version 2013-01" dated September 2013. StrataGold is not authorized to conduct any activities other than those described in the General Site Plan; production from the mineral claims listed in the Quartz Mining License is not authorized.

I hope the above explains satisfactorily the path forward related to the issuance of the amended Quartz Mining License. I look forward to working with StrataGold Corporation to ensure the successful development, operation and reclamation of the Eagle Gold Project.

Please don't hesitate to contact me at (867) 667-3126 if you have any questions or wish to discuss.

Sincerely,



Robert Holmes
Director, Mineral Resources

cc: Chief Simon Mervyn, First Nation of Na-cho Nyak Dun
William Leary, Natural Resources Officer, Mayo
Heather Jirousek, Director, Water Resources
Roger Lockwood, Director, Yukon Water Board Secretariat