

LETTER OF AGREEMENT

REGARDING THE MINTO SOCIO-ECONOMIC MONITORING PROGRAM FRAMEWORK

THIS LETTER OF AGREEMENT entered into as of the 27 day of July, 2018.

BETWEEN:

SELKIRK FIRST NATION
as represented by the Chief

(“SFN”)

AND:

THE GOVERNMENT OF YUKON,
as represented by the Assistant Deputy Minister,
Strategic Corporate Services, Executive Council Office

(“YG”)

AND:

MINTO EXPLORATIONS LTD.
as represented by the Minto Mine General Manager

(“Minto”)

(collectively, the “Parties”)

WHEREAS:

- a. In its Evaluation Report for Minto’s mining project (the “Project”), the Yukon Environmental and Socio-economic Act assessment body recommended that the project-specific socio-economic and socio-cultural effects be monitored, and the results be reported annually.
- b. SFN and YG, in their capacities as decision bodies, accepted that recommendation in their respective decision documents for the Project.
- c. In the Memorandum of Understanding Regarding the Minto Project and Other Matters, dated June 7, 2006, SFN and YG agreed to undertake a study to identify socio-economic impacts that may be associated with Minto’s copper mining project and to identify strategies to address any such impacts.
- d. The Parties have developed the Minto Mine Socio-Economic Monitoring Program Framework (the “Framework”) for monitoring direct and indirect socio-economic impacts of the Project. The Framework includes a commitment by the Parties to issue annual reports on the monitoring program results.

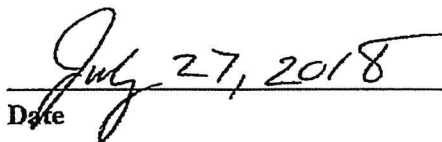
THE PARTIES NOW RECOGNIZE AND AGREE TO THE FOLLOWING:

I. The Parties approve the Framework as amended November 2017 which is attached to this Letter of Agreement as Appendix A.

SELKIRK FIRST
NATION as
represented by the
Chief

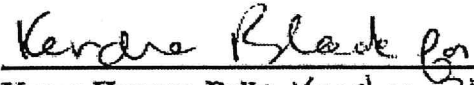


~~Sharon Nelson~~
Deputy Chief Milly Johnson

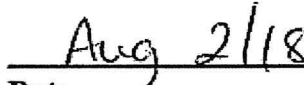


Date

GOVERNMENT OF YUKON as
represented by the Assistant Deputy
Minister, Strategic Corporate Services,
Executive Council Office

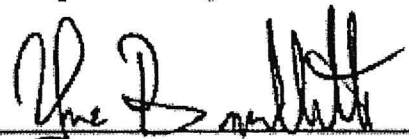


~~Karen Hougren-Bell~~ Kendra Black
A/Assistant Deputy Minister.

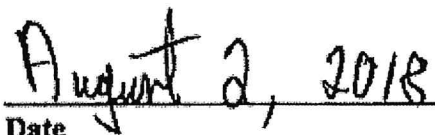


Date

MINTO EXPLORATIONS LTD.
as represented by the Minto Mine General Manager



Yves Brouillette



Date