



Mayo Mining District  
Box 10 (K-MA)  
Mayo, YT, Y0B 1M0

April 30, 2025

P2024\_0256  
By Email

Banyan Gold Corp.  
Suite 1000 - 1050 West Pender Street  
Vancouver, Canada, V6E3S7  
info@banyangold.com

Dear Kai Woloshyn,

Re: Class 1 Notification P2024\_0256 - Zoey-Neil Placer Allowed with additional terms and conditions.

This letter is to inform you that your Class 1 Notification P2024\_0256 is valid as of April 30, 2025.

Your Class 1 Notification and proposed work program (April 30, 2025 - April 29, 2026) is allowed to proceed with the following terms and conditions:

1. The operator shall avoid exploration and exploration related activities in wetlands, if avoidance is not possible, the operator shall minimize disturbance to wetlands.
2. All reclamation must be completed prior to the end of the work program date identified in this Class 1 notification, including but not limited to: closure of all test pits, trenches, hand shafts, removal of camps, etc. Reclamation must be completed to the standards listed in the Operating Conditions, Schedule 1 of the Placer Mining Land Use Regulation/Quartz Mining Land Use Regulation. In areas where wetlands have been disturbed, reclamation shall be done in a manner that supports the return

- of wetland benefits to those areas.
3. Drill holes shall be decommissioned and backfilled or plugged to avoid wildlife entrapment.
  4. The map provided identifies areas with elevated potential for heritage resources. The operator shall not conduct land-altering activities within these areas unless prior approval has been granted by the Heritage Resources Unit. The operator may contact [heritage.review@yukon.ca](mailto:heritage.review@yukon.ca) for more information on the areas of heritage potential or to discuss potential mitigation options.

For greater certainty, the conditions contained in this Notification pertain only to my authorities under the *Placer Mining Act* and do not limit the authorizations, prohibitions, or restrictions in other federal, territorial or municipal laws.

Security may be required at any time by the Manager, Mining Land Use. The operator must furnish security within thirty (30) days of receiving the written notice from the Manager, Mining Land Use of the requirement to post security.

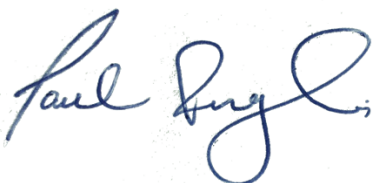
To help improve the environmental performance of your program, you are encouraged to refer to the attached operational guidelines. In addition, you are encouraged to contact affected First Nations to further discuss your program.

Class 1 work cannot occur on claims/leases that have lapsed or pending claims/leases until they are granted by a Mining Recorder. Please ensure the claims/leases within your Class 1 Notification are in good standing prior to beginning your work program. Any work occurring on pending or lapsed claims/leases will be in contravention of the *Placer Mining Act* and *Territorial Lands (Yukon) Act* and representation work conducted will not be accepted by the Mining Recorder.

Please note: the notification will expire on April 29, 2026 and all reclamation must be completed at the end of the program or prior to the expiry of this notification, whichever comes first. All proposed activities must abide by Schedule 1 (Operating Conditions) of the *Placer Mining Land Use Regulation*. In the event that claims/leases lapse, a Class 3 or 4 authorization is issued, or that agreements to operate on claims/leases are dissolved, the Class 1 notification becomes null and void for that portion of the program, where there is no right to the minerals.

If you have any questions about this letter, please contact the district office by phone at 867-996-2256, fax at 867-996-2617, or email at [mayo.mining@yukon.ca](mailto:mayo.mining@yukon.ca).

Sincerely,  
Paul Inglis

A handwritten signature in blue ink that reads "Paul Inglis". The signature is written in a cursive, flowing style.

A/Manager, Mining Land Use

cc

Tourism and Culture

First Nation of Nacho Nyak Dun