



Dawson Mining District
Box 249 (K-DA)
Dawson City, YT, Y0B 1G0

December 16, 2025

P2025_0396
By Email

Ryanwood Exploration Inc.
Box 213
Dawson City, Canada, Y0B 1G0
cryan@ryanwoodexploration.ca

Dear Callum Ryan,

Re: Class 1 Notification P2025_0396 - ID02281 Allowed with additional terms and conditions.

This letter is to inform you that your Class 1 Notification P2025_0396 is valid as of December 16, 2025.

Your Class 1 Notification and proposed work program (December 16, 2025 - October 27, 2026) is allowed to proceed with the following terms and conditions:

1. The operator shall avoid exploration and exploration related activities in wetlands, if avoidance is not possible, the operator shall minimize disturbance to wetlands.
2. All reclamation must be completed prior to the end of the work program date identified in this Class 1 Notification, including but not limited to: closure of all test pits, trenches, hand shafts, removal of camps, removal of vehicles and equipment, etc. Reclamation must be completed to the standards listed in the Operating Conditions, Schedule 1 of the Placer Mining Land Use Regulation/Quartz Mining Land Use Regulation. In areas where wetlands have been disturbed, reclamation

shall be done in a manner that supports the return of wetland benefits to those areas.

3. The map provided identifies areas with elevated potential for heritage resources. The operator shall not conduct land-altering activities within these areas unless prior approval has been granted by the Manager, Mining Land Use. The operator may contact heritage.review@yukon.ca for more information on the areas of heritage potential or to discuss potential mitigation options.
4. The notification area is in a fossil-bearing drainage. As per the Schedule 1 Operating Conditions, all palaeontological resources uncovered during operations must be reported to the Government of Yukon and the affected First Nation on whose traditional territory the resources are uncovered.
5. You are reminded that a leave strip is required for all placer streams for the protection of riparian areas, and its dimensions are dependent on the stream's habitat suitability classification as defined in the Fish Habitat Management System for Yukon Placer Mining. Please see the document attached for more information and appropriate setbacks.

For greater certainty, the conditions contained in this Notification pertain only to my authorities under the *Placer Mining Act* and do not limit the authorizations, prohibitions, or restrictions in other federal, territorial or municipal laws.

Security may be required at any time by the Manager, Mining Land Use. The operator must furnish security within thirty (30) days of receiving the written notice from the Manager, Mining Land Use of the requirement to post security.

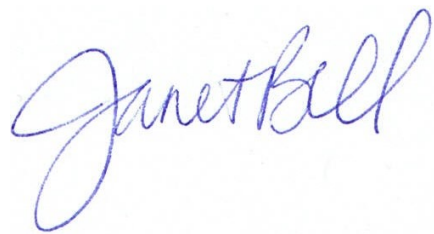
To help improve the environmental performance of your program, you are encouraged to refer to the attached operational guidelines. In addition, you are encouraged to contact affected First Nations to further discuss your program.

Class 1 work cannot occur on claims/leases that have lapsed or pending claims/leases until they are granted by a Mining Recorder. Please ensure the claims/leases within your Class 1 Notification are in good standing prior to beginning your work program. Any work occurring on pending or lapsed claims/leases will be in contravention of the *Placer Mining Act* and *Territorial Lands (Yukon) Act* and representation work conducted will not be accepted by the Mining Recorder.

Please note: the notification will expire on December 16, 2026 and all reclamation must be completed at the end of the program or prior to the expiry of this notification, whichever comes first. All proposed activities must abide by Schedule 1 (Operating Conditions) of the *Placer Mining Land Use Regulation*. In the event that claims/leases lapse, a Class 3 or 4 authorization is issued, or that agreements to operate on claims/leases are dissolved, the Class 1 notification becomes null and void for that portion of the program, where there is no right to the minerals.

If you have any questions about this letter, please contact the district office by phone at 867-993-5343, fax at 867-993-6747, or email at dawson.mining@yukon.ca.

Sincerely,
Janet Bell-MacDonald

A handwritten signature in blue ink that reads "Janet Bell". The signature is written in a cursive style with a large, looping initial "J".

Manager, Mining Land Use

cc
Tourism and Culture
Tr'ondëk Hwëch'in