



Dawson Mining District
Box 249 (K-DA)
Dawson City, YT, Y0B 1G0

January 23, 2026

Q2025_0377
By Email

Prospector Metals Corp
1020 - 800 West Pender Street
Vancouver, Canada, V6C 2V6
lhowitt@prospectormetalscorp.com

Dear Luke Howitt,

Re: Class 1 Notification Q2025_0377 - ML Project Allowed with additional terms and conditions.

This letter is to inform you that your Class 1 Notification Q2025_0377 is valid as of May 27, 2026.

Your Class 1 Notification and proposed work program (May 27, 2026 - May 01, 2027) is allowed to proceed with the following terms and conditions:

1. The notification area is in a fossil-bearing drainage. As per the Schedule 1 Operating Conditions, all palaeontological resources uncovered during operations must be reported to the Government of Yukon and the affected First Nation on whose traditional territory the resources are uncovered.
2. The operator shall contact the Wildlife Key Area Program (wka@yukon.ca), for information on identifying mineral licks. If a mineral lick is identified within the project area, the operator shall maintain a 100m no-disturbance buffer around the location of the mineral lick.

3. The operator shall suspend exploration activities if moose, sheep and caribou are observed from active work areas, until they move off on their own accord.
4. The operator shall take all necessary precautions to minimize disturbance to caribou specific habitat (lichen) within the project area. Where disturbance is unavoidable, the lichen mat shall be separately stored and replaced as soon as exploration activities are complete.
5. Since claims will be accessed by air, the operator shall review and follow applicable best management practices outlined in the publication "Flying in Caribou Country" (<https://yukon.ca/en/?ying-caribou-country>) and "Flying in Sheep Country" (<https://yukon.ca/sites/yukon.ca/?les/env/env-?ying-sheepcountry.pdf>).
6. The claims included in this notification overlap with single trapping concessions #38, and #65, and may overlap with other guided recreational tours. You are encouraged to communicate plans and timing of activities to other land and resource users that may be affected by the proposed project (e.g. outfitter, Wilderness Tourism Association of Yukon, etc.) as soon as practicable and prior to the commencement of project activities to identify and resolve potential land use conflicts and any potential negative effects on other users. The operator must make every effort to resolve any issues.
7. The operator shall allow unimpeded access through the project site to First Nation citizens undergoing traditional pursuits.
8. Prior to the start of activities, the operator shall communicate plans and timing of activities to the First Nation of Nacho Nyak Dun Lands and Resources Department (867-996-2265) and Tr'ondëk Hwëch'in First Nation Lands and Resources Department (867-993-7100). The operator shall make best efforts to resolve any potential concerns identified.
9. The operator shall share fish and wildlife observation information (e.g. wildlife logs, seasonal reports etc.), shared with other agencies (e.g. YG biologists, Yukon Conservation Data Center etc.), with the First Nation of Nacho Nyak Dun's Land and Resources Department (867-996-2265) and Tr'ondëk Hwëch'in First Nation Lands and Resources Department (867-993-7100), prior to the expiry of this Notification.
10. Areas with elevated heritage potential were identified through an updated Heritage Resources Overview Assessment carried out for the ML Property in 2024. The operator shall not conduct land-altering activities within the areas of heritage potential unless prior approval has been granted by the Heritage Resources Unit. The operator may contact heritage.review@yukon.ca for more information on the areas of heritage potential or to discuss potential mitigation options.
11. Upon discovery of a heritage resource, the proponent shall notify the Heritage Department of Tr'ondëk Hwëch'in First Nation (867-993-7100) and First Nation of Nacho Nyak Dun (867-996-2265), in addition to the Government of Yukon, Manager, Mining Land Use and Heritage Branch.
12. The notification area overlaps with a moose late-winter range wildlife key area. As such, the operator should plan activities to avoid use of the area in late-winter (Jan 1st – April 30th).
13. Drill holes shall be decommissioned and backfilled or plugged to avoid wildlife entrapment.
14. You are reminded of the Schedule 1 Operating Condition that all reasonable care must be taken in carrying out exploration activities near or adjacent to a water body

- to prevent sediment from entering a water body, unless otherwise permitted by law.
15. If active bird nests are discovered, project activities shall be postponed in the nesting area until nesting is complete. Refer to avoidance measures link: <https://iaac-aeic.gc.ca/050/documents/p80054/121249E.pdf>.
 16. Management of attractants and use of deterrents are effective ways to reduce conflict with bears. The operator shall report to the TIPP line (1-800-661-0525) any wildlife incident, mortality and/or ongoing bear presence/habituation.
 17. You are reminded of Schedule 1 Operating Condition #17 which states: "A spill contingency plan for petroleum products and other hazardous substances must be prepared and posted in the camp and at all fuel handling locations used in carrying out the operation."

For greater certainty, the conditions contained in this Notification pertain only to my authorities under the *Quartz Mining Act* and do not limit the authorizations, prohibitions, or restrictions in other federal, territorial or municipal laws.

Security may be required at any time by the Manager, Mining Land Use. The operator must furnish security within thirty (30) days of receiving the written notice from the Manager, Mining Land Use of the requirement to post security.

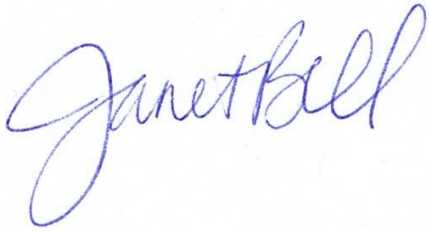
To help improve the environmental performance of your program, you are encouraged to refer to the attached operational guidelines. In addition, you are encouraged to contact affected First Nations to further discuss your program.

Class 1 work cannot occur on claims/leases that have lapsed or pending claims/leases until they are granted by a Mining Recorder. Please ensure the claims/leases within your Class 1 Notification are in good standing prior to beginning your work program. Any work occurring on pending or lapsed claims/leases will be in contravention of the *Quartz Mining Act* and *Territorial Lands (Yukon) Act* and representation work conducted will not be accepted by the Mining Recorder.

Please note: the notification will expire on May 26, 2027 and all reclamation must be completed at the end of the program or prior to the expiry of this notification, whichever comes first. All proposed activities must abide by Schedule 1 (Operating Conditions) of the *Quartz Mining Land Use Regulation*. In the event that claims/leases lapse, a Class 3 or 4 authorization is issued, or that agreements to operate on claims/leases are dissolved, the Class 1 notification becomes null and void for that portion of the program, where there is no right to the minerals.

If you have any questions about this letter, please contact the district office by phone at 867-993-5343, fax at 867-993-6747, or email at dawson.mining@yukon.ca.

Sincerely,
Janet Bell-MacDonald



Manager, Mining Land Use

cc

Tourism and Culture

First Nation of Nacho Nyak Dun

Tr'ondëk Hwëch'in