



Mayo Mining District
Box 10 (K-MA)
Mayo, YT, Y0B 1M0

March 20, 2026

Q2025_0423
By Email

Metallic Minerals Corp
409 Granville St Suite 904
Vancouver, Canada, V6C 1T2
abordeleau@truepointex.com

Dear Anne Bordeleau,

Re: Class 1 Notification Q2025_0423 - Keno Silver Allowed with additional terms and conditions.

This letter is to inform you that your Class 1 Notification Q2025_0423 is valid as of July 19, 2026.

Your Class 1 Notification and proposed work program (July 19, 2026 - July 18, 2027) is allowed to proceed with the following terms and conditions:

1. A preliminary heritage desktop review shall be completed in advance of land altering activities (drilling) for areas of the project footprint that are not covered by previous heritage assessments. Areas within the project with identified elevated potential for the presence of archaeological or historic sites should be avoided until such time as a heritage resources impact assessment can be completed. The operator may contact heritage.review@yukon.ca for more information on the areas of heritage potential or to discuss potential mitigation options.
2. The operator shall avoid exploration and exploration related activities in wetlands, if

- avoidance is not possible, the operator shall minimize disturbance to wetlands.
3. All reclamation must be completed prior to the end of the work program date identified in this Class 1 Notification, including but not limited to: closure of all test pits, trenches, hand shafts, removal of camps, removal of vehicles and equipment, etc. Reclamation must be completed to the standards listed in the Operating Conditions, Schedule 1 of the Placer Mining Land Use Regulation/Quartz Mining Land Use Regulation. In areas where wetlands have been disturbed, reclamation shall be done in a manner that supports the return of wetland benefits to those areas.
 4. You are reminded of Schedule 1 Operating Condition #17 which states: "A spill contingency plan for petroleum products and other hazardous substances must be prepared and posted in the camp and at all fuel handling locations used in carrying out the operation."
 5. Please note, Schedule 1 Operating Condition #39 "All reasonable care must be taken in carrying out exploration activities near or adjacent to a water body to prevent sediment from entering a water body, unless otherwise permitted by law.
 6. The operator shall suspend exploration activities if ungulates are observed from active work areas, until they move off on their own accord.
 7. Drill holes shall be decommissioned and backfilled or plugged to avoid wildlife entrapment.
 8. Since claims will be accessed by air, the operator shall review and follow applicable best management practices outlined in the publication "Flying in Caribou Country" (<https://yukon.ca/en/flying-caribou-country>) and "Flying in Sheep Country" (<https://yukon.ca/sites/yukon.ca/files/env/env-flying-sheep-country.pdf>). When possible flights should be consolidated to reduce the overall disturbance to wildlife from flights.
 9. The operator shall share fish and wildlife observation information (e.g. wildlife logs, seasonal reports etc.), shared with other agencies (e.g. YG biologists, Yukon Conservation Data Center etc.), with the First Nation of Nacho Nyak Dun's Land and Resources Department (867)996-2265, prior to the expiry of this Notification.
 10. If active bird nests are discovered, project activities shall be postponed in the nesting area until nesting is complete. Refer to avoidance measures link: <https://iaac-aeic.gc.ca/050/documents/p80054/121249E.pdf>.
 11. The operator shall not restrict access, availability, or use of the area for traditional harvest or ceremonial purposes.
 12. Off road use in the summer should be kept to a minimum, as much as possible.
 13. The operator shall store all attractants, including garbage, kitchen waste and strained solids from grey water in a container that prevents access by bears and other wildlife, until properly disposed of according to the Solid Waste Regulation or burned daily to ash by forced air and fuel fired incineration according to the Air Emissions Regulations.
 14. The operator shall install an electric fence around the food preparation and storage area, grey water sump, and incinerator.
 15. Management of attractants and use of deterrents are effective ways to reduce conflict with bears. The operator shall report to the TIPP line (1-800-661-0525) any wildlife incident, mortality and/or ongoing bear presence/habituation.
 16. The operator shall maintain a 50m no disturbance buffer around known and

observed raptor nests from April 1 - September 30. If two or more nests are within 100m of each other they shall be considered as one nest site and a 50m buffer applied around the whole area. The operator shall make best efforts to not island raptor nests, allowing for connectivity to the forest from nest sites. The operator shall contact the Wildlife Key Area (WKA) program (wka@yukon.ca), for information on known raptor nests within the project area. The operator shall report any observed nests to the WKA program.

17. The notification area overlaps with trapping concessions 85 and 82 and may overlap with other users, such as recreational tour guide companies. You are encouraged to communicate plans and timing of activities to other land and resource users that may be affected by the proposed notification activities (e.g. trapper, outfitter, Wilderness Tourism Association of Yukon, etc.). This should be completed as soon as practicable and prior to the commencement of notification activities to identify potential land use conflicts that may negatively effect other land users. The operator shall make best efforts to resolve these issues.
18. Upon discovery of a heritage resource the proponent shall notify the Heritage Department of the First Nation of Nacho Nyak Dun (867-996-2265 ext.133) in addition to the Government of Yukon, Manager, Mining Lands and Heritage Department.

For greater certainty, the conditions contained in this Notification pertain only to my authorities under the *Quartz Mining Act* and do not limit the authorizations, prohibitions, or restrictions in other federal, territorial or municipal laws.

Security may be required at any time by the Manager, Mining Land Use. The operator must furnish security within thirty (30) days of receiving the written notice from the Manager, Mining Land Use of the requirement to post security.

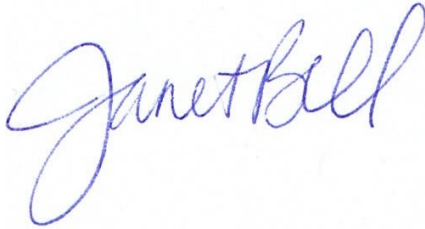
To help improve the environmental performance of your program, you are encouraged to refer to the attached operational guidelines. In addition, you are encouraged to contact affected First Nations to further discuss your program.

Class 1 work cannot occur on claims/leases that have lapsed or pending claims/leases until they are granted by a Mining Recorder. Please ensure the claims/leases within your Class 1 Notification are in good standing prior to beginning your work program. Any work occurring on pending or lapsed claims/leases will be in contravention of the *Quartz Mining Act* and *Territorial Lands (Yukon) Act* and representation work conducted will not be accepted by the Mining Recorder.

Please note: the notification will expire on July 18, 2027 and all reclamation must be completed at the end of the program or prior to the expiry of this notification, whichever comes first. All proposed activities must abide by Schedule 1 (Operating Conditions) of the *Quartz Mining Land Use Regulation*. In the event that claims/leases lapse, a Class 3 or 4 authorization is issued, or that agreements to operate on claims/leases are dissolved, the Class 1 notification becomes null and void for that portion of the program, where there is no right to the minerals.

If you have any questions about this letter, please contact the district office by phone at 867-996-2256, fax at 867-996-2617, or email at mayo.mining@yukon.ca.

Sincerely,
Janet Bell-MacDonald

A handwritten signature in blue ink that reads "Janet Bell". The signature is written in a cursive style with a large, looping initial 'J'.

Manager, Mining Land Use

cc
Tourism and Culture
First Nation of Nacho Nyak Dun