



Mayo Mining District
Box 10 (K-MA)
Mayo, YT, Y0B 1M0

July 03, 2026Q2026_0152
By Email

T2 Metals Corp
Suite 1305 1090 West Georgia Street
Vancouver, Canada, V6E 3V7
msaxon@t2metals.com

Dear Callum Ryan,

Re: Class 1 Notification Q2026_0152 - Keystone Allowed with additional terms and conditions.

This letter is to inform you that your Class 1 Notification Q2026_0152 is valid as of July 03, 2026.

Your Class 1 Notification and proposed work program (July 03, 2026 - July 02, 2027) is allowed to proceed with the following terms and conditions:

1. The operator shall avoid exploration and exploration related activities in wetlands, if avoidance is not possible, the operator shall minimize disturbance to wetlands.
2. All reclamation must be completed prior to the end of the work program date identified in this Class 1 Notification, including but not limited to: closure of all test pits, trenches, hand shafts, removal of camps, removal of vehicles and equipment, etc. Reclamation must be completed to the standards listed in the Operating Conditions, Schedule 1 of the Placer Mining Land Use Regulation/Quartz Mining Land Use Regulation. In areas where wetlands have been disturbed, reclamation

shall be done in a manner that supports the return of wetland benefits to those areas.

3. The operator shall communicate plans and timing of activities to the First Nation of Nacho Nyak Dun Lands and Resources Department (867-996-2265) and other land and resource users (i.e. outfitters and trappers) as soon as practicable and prior to the commencement of project activities to identify potential land use conflicts and any other potential negative effects on other users. The operator shall make best efforts to resolve these issues.
4. Please note, Schedule 1 Operating Condition #39 "All reasonable care must be taken in carrying out exploration activities near or adjacent to a water body to prevent sediment from entering a water body, unless otherwise permitted by law.
5. You are reminded of Schedule 1 Operating Condition #17 which states: "A spill contingency plan for petroleum products and other hazardous substances must be prepared and posted in the camp and at all fuel handling locations used in carrying out the operation."
6. The operator shall share fish and wildlife observation information (e.g. wildlife logs, seasonal reports, etc.) shared with other agencies (e.g. YG biologists, Yukon Conservation Data Center, etc.) with the First Nation of Nacho Nyak Dun's Land and Resources Department (867)996-2265, prior to the expiry of this Notification.
7. The operator shall suspend exploration activities if ungulates are observed from active work areas, until they move off on their own accord.
8. The operator shall backfill each trench/shaft once a geological evaluation of the trench/shaft has been completed or prior to the end of the work program date identified in this Class 1, whichever occurs first.
9. While a trench/shaft needs to remain accessible during this Notification, the operator shall install fencing around the trench/shaft, cover the opening with logs, or use a similar method to discourage ungulate wildlife from entering the trench/shaft.
10. The operator shall ensure trenches are sloped on at least one end at a grade shallow enough to allow wildlife to exit the trench.
11. Drill holes shall be decommissioned and backfilled or plugged to avoid wildlife entrapment.
12. If active bird nests are discovered, project activities shall be postponed in active nesting area until nesting is completed.
13. Linear disturbance shall be kept to a minimum whenever possible. The operator shall reclaim all corridors/lines, by blocking access to corridors/lines, replacing cut brush on top, and considering line-of-site barriers at intervals as soon as they are no longer required for mining purposes, or by the expiry of this Notification whichever occurs first.
14. Any brushing for trails, cutlines or corridors should be done in such a way as to not hinder wildlife movement through the stockpiling of brush material.
15. The map provided identifies areas with elevated potential for heritage resources. The operator shall not conduct land-altering activities within these areas unless prior approval has been granted by the Manager, Mining Land Use. The operator may contact heritage.review@yukon.ca for more information on the areas of heritage potential or to discuss potential mitigation options.
16. Please note that, due to the size of the notification area, the preliminary heritage desktop review was limited to proposed work areas. Any changes to the proposed

work locations submitted in this Class 1 Notification will require an amendment. Please contact your district Mining Records office for more information.

17. Upon discovery of a heritage resource, the proponent shall notify the Heritage Department of the First Nation of Nacho Nyak Dun (867-996-2265 ext.133) in addition to the Government of Yukon, Manager, Mining Land Use and Heritage Department. A 30m buffer shall be maintained around any discovered or known heritage resource.
18. Since claims will be accessed by air, the operator shall review and follow applicable best management practices outlined in the publication "Flying in Caribou Country" (<https://yukon.ca/en/flying-caribou-country>) and "Flying in Sheep Country" (<https://yukon.ca/en/flying-sheep-country>). When possible flights should be consolidated to reduce the overall disturbance to wildlife from flights.
19. If active bird nests are discovered, project activities shall be postponed in the nesting area until nesting is complete. Refer to avoidance measures link: <https://iaac-aeic.gc.ca/050/documents/p80054/121249E.pdf>.

For greater certainty, the conditions contained in this Notification pertain only to my authorities under the *Quartz Mining Act* and do not limit the authorizations, prohibitions, or restrictions in other federal, territorial or municipal laws.

Security may be required at any time by the Manager, Mining Land Use. The operator must furnish security within thirty (30) days of receiving the written notice from the Manager, Mining Land Use of the requirement to post security.

To help improve the environmental performance of your program, you are encouraged to refer to the attached operational guidelines. In addition, you are encouraged to contact affected First Nations to further discuss your program.

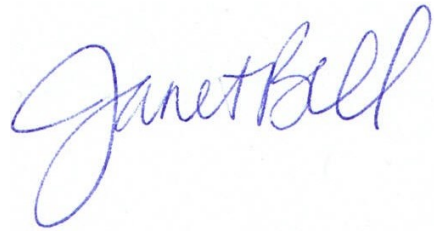
Class 1 work cannot occur on claims/leases that have lapsed or pending claims/leases until they are granted by a Mining Recorder. Please ensure the claims/leases within your Class 1 Notification are in good standing prior to beginning your work program. Any work occurring on pending or lapsed claims/leases will be in contravention of the *Quartz Mining Act* and *Territorial Lands (Yukon) Act* and representation work conducted will not be accepted by the Mining Recorder.

Please note: the notification will expire on July 02, 2027 and all reclamation must be completed at the end of the program or prior to the expiry of this notification, whichever comes first. All proposed activities must abide by Schedule 1 (Operating Conditions) of the *Quartz Mining Land Use Regulation*. In the event that claims/leases lapse, a Class 3 or 4 authorization is issued, or that agreements to operate on claims/leases are dissolved, the Class 1 notification becomes null and void for that portion of the program, where there is no right to the minerals.

If you have any questions about this letter, please contact the district office by phone at 867-996-2256, fax at 867-996-2617, or email at mayo.mining@yukon.ca.

Sincerely,

Janet Bell-MacDonald

A handwritten signature in blue ink that reads "Janet Bell". The signature is written in a cursive, flowing style with a large initial 'J' and 'B'.

Manager, Mining Land Use

cc

Tourism and Culture

First Nation of Nacho Nyak Dun