



Whitehorse Mining District
102 - 300 Main Street (K-102)
Whitehorse, YT, Y1A 2B5

May 29, 2026Q2026_0154
By Email

K2 Gold Corporation
1020-800 West Pender St
Vancouver, Canada, V6C 2V6
eric@k2gold.com

Dear Isaac Fage,

Re: Class 1 Notification Q2026_0154 - Wels Allowed with additional terms and conditions.

This letter is to inform you that your Class 1 Notification Q2026_0154 is valid as of May 29, 2026.

Your Class 1 Notification and proposed work program (May 29, 2026 - May 28, 2027) is allowed to proceed with the following terms and conditions:

1. The map provided identifies areas with elevated potential for heritage resources. The operator shall not conduct land-altering activities within these areas unless prior approval has been granted by the Manager, Mining Land Use. The operator may contact heritage.review@yukon.ca for more information on the areas of heritage potential or to discuss potential mitigation options.
2. The operator shall avoid exploration and exploration related activities in wetlands, if avoidance is not possible, the operator shall minimize disturbance to wetlands.
3. All reclamation must be completed prior to the end of the work program date identified in this Class 1 Notification, including but not limited to: closure of all test

pits, trenches, hand shafts, removal of camps, removal of vehicles and equipment, etc. Reclamation must be completed to the standards listed in the Operating Conditions, Schedule 1 of the Placer Mining Land Use Regulation/Quartz Mining Land Use Regulation. In areas where wetlands have been disturbed, reclamation shall be done in a manner that supports the return of wetland benefits to those areas.

4. The operator shall store all attractants, including garbage, kitchen waste and strained solids from grey water in a container that prevents access by bears and other wildlife, until properly disposed of according to the Solid Waste Regulation or burned daily to ash by forced air and fuel fired incineration according to the Air Emissions Regulations.
5. Management of attractants and use of deterrents are effective ways to reduce conflict with bears. The operator shall report to the TIPP line (1-800-661-0525) any wildlife incident, mortality and/or ongoing bear presence/habituation.
6. The operator shall maintain a 50m no disturbance buffer around known and observed raptor nests from April 1 - September 30. If two or more nests are within 100m of each other they shall be considered as one nest site and a 50m buffer applied around the whole area. The operator shall make best efforts to not island raptor nests, allowing for connectivity to the forest from nest sites. The operator shall contact the Wildlife Key Area (WKA) program (wka@yukon.ca), for information on known raptor nests within the project area. The operator shall report any observed nests to the WKA program.
7. The operator shall not fly unmanned aerial vehicles (drones) within 500 m of a known or observed active raptor nest during the nesting period (April 1 - September 30).
8. The operator should plan flight routes to avoid flying over any observed active raptor nests during the nesting season (April 1 to September 30), or if it cannot be avoided, fly at a minimum of 600 m above ground level when safe to do so.
9. The operator shall conduct pre-activity surveys for Collared Pika and Collared Pika habitat (eg. talus slopes) prior to ground disturbing activities, within the work site area, in accordance with YG's Protocol for detecting Collared Pika, <https://yukon.ca/sites/default/files/env/env-protocol-detecting-collared-pika.pdf>. If Collared Pika are identified during the survey the operator shall maintain a 30m buffer around the area. The operator should report sightings of Collared Pika to the Yukon Conservation Data Centre (yukoncdc@yukon.ca).
10. Little Brown Myotis (bat) are an Endangered species and are expected to be present in the project area, especially in forests near ponds and in dead trees, rock crevices, or any tree with cavities or loose bark. The operator shall take care to prevent harming Little Brown Myotis and shall undertake non-intrusive surveys for Little Brown Myotis prior to clearing activities occurring. Any trees where signs of bats are present shall not be disturbed. If the operator observes confirmed or suspected Little Brown Myotis, these sightings should be reported to the Environment Yukon, Conservation Data Centre (yukoncdc@yukon.ca).
11. Rusty Blackbird are a species of Special Concern and are expected to be present in the project area, especially in forest areas near wetlands and water. The operator shall take care to prevent harming Rusty Blackbird and shall undertake non-intrusive surveys for Rusty Blackbird prior to clearing activities occurring. If the operator

observes confirmed or suspected Rusty Blackbird, these sightings should be reported to the Environment Yukon, Conservation Data Centre (yukoncdc@yukon.ca).

12. The operator should become familiar with the identification of Spiked Saxifrage (*Micranthes spicata*). If Spiked Saxifrage is observed during project activities, further work should be planned to avoid individual plants where possible and its location recorded; information should be shared with Yukon Conservation Data Center at yukoncdc@yukon.ca. An information sheet on Spiked Saxifrage is available at <https://yukon.ca/sites/default/files/env/env-spiked-saxifrage.pdf>.
13. The operator should become familiar with the identification of the Pygmy Water-lily (*Nymphaea tetragona*). If Pygmy Water-lily is observed during project activities, further work should be planned to avoid individual plants where possible and its location recorded; information should be shared with Yukon Conservation Data Center at yukoncdc@yukon.ca. An information sheet on Pygmy Water-lily is available at: <https://yukon.ca/sites/default/files/env/env-pygmy-water-lily.pdf>
14. The operator should become familiar with the identification of the Beach-head Iris (*Iris setosa*). If Beach-head Iris is observed during project activities, further work should be planned to avoid individual plants where possible and its location recorded; information should be shared with Yukon Conservation Data Center at yukoncdc@yukon.ca. An information sheet on Beach-head Iris is available at: <https://yukon.ca/sites/default/files/env/env-beach-head-iris.pdf>
15. The operator shall take all necessary precautions to minimize disturbance to caribou specific habitat (lichen) within the project area. Where disturbance is unavoidable, the lichen mat shall be separately stored and replaced as soon as exploration activities are complete.
16. The operator shall suspend exploration activities if ungulates are observed from active work areas, until they move off on their own accord.
17. The operator shall communicate plans and timing of activities to the affected First Nations and other land and resource users as soon as practicable and prior to the commencement of project activities to identify potential land use conflicts and any other potential negative effects on other users. The operator shall make best efforts to resolve these issues.
18. The operator shall backfill each trench/shaft once a geological evaluation of the trench/shaft has been completed or prior to the end of the work program date identified in this Class 1, whichever occurs first.
19. While a shaft needs to remain accessible during this Notification, the operator shall install fencing around the shaft, cover the opening with logs, or use a similar method to discourage ungulate wildlife from entering the shaft.
20. The operator shall install an electric fence around the food preparation and storage area, grey water sump, and incinerator.
21. Upon discovery of a heritage resource the operator shall notify the Heritage Department of the White River First Nation in addition to the Government of Yukon, Manager, Mining Lands and Heritage Department.

For greater certainty, the conditions contained in this Notification pertain only to my authorities under the *Quartz Mining Act* and do not limit the authorizations, prohibitions, or

restrictions in other federal, territorial or municipal laws.

Security may be required at any time by the Manager, Mining Land Use. The operator must furnish security within thirty (30) days of receiving the written notice from the Manager, Mining Land Use of the requirement to post security.

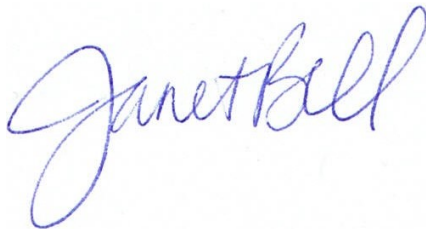
To help improve the environmental performance of your program, you are encouraged to refer to the attached operational guidelines. In addition, you are encouraged to contact affected First Nations to further discuss your program.

Class 1 work cannot occur on claims/leases that have lapsed or pending claims/leases until they are granted by a Mining Recorder. Please ensure the claims/leases within your Class 1 Notification are in good standing prior to beginning your work program. Any work occurring on pending or lapsed claims/leases will be in contravention of the *Quartz Mining Act* and *Territorial Lands (Yukon) Act* and representation work conducted will not be accepted by the Mining Recorder.

Please note: the notification will expire on May 28, 2027 and all reclamation must be completed at the end of the program or prior to the expiry of this notification, whichever comes first. All proposed activities must abide by Schedule 1 (Operating Conditions) of the *Quartz Mining Land Use Regulation*. In the event that claims/leases lapse, a Class 3 or 4 authorization is issued, or that agreements to operate on claims/leases are dissolved, the Class 1 notification becomes null and void for that portion of the program, where there is no right to the minerals.

If you have any questions about this letter, please contact the district office by phone at 867-667-3190, fax at 867-667-5150, or email at whitehorse.mining@yukon.ca.

Sincerely,
Janet Bell-MacDonald



Manager, Mining Land Use

cc
Environmental Affairs Branch, Environment
Tourism and Culture
Kluane First Nation
White River First Nation